

Qualitas Controladora S.A.B. de C.V. informs its commitment to take climate action through the Science Based Targets (SBTi)

Qualitas Controladora, S.A.B. de C.V. (“Qualitas”, “the company” or “the Group”) (BMV: Q*), informs its shareholders and the investment community the commitment it has signed to establish goals and targets to reduce its Greenhouse Gas Emissions (GHG) through the “Science Based Targets” initiative.

Qualitas’ commitment refers to the reduction of emissions in all its scopes, looking for a Net Zero emissions’ scheme towards 2050 and looking to be aligned with the temperature increase scenario of only 1.5° C. To reach those reduction targets, Qualitas will implement measures and processes to mitigate emissions which will be part of its first corporate carbon portfolio.

“Science Based Targets” is an initiative along with the Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute (WRI) and the World Wildlife Fund (WWF), which identifies and promotes an innovative focus for the generation and definition of ambitious and significant corporate objectives striving the reduction of greenhouse gas emissions, aligned with what the most recent climate science defines as necessary to achieve the Paris Agreement treaty on climate change.

Since 2017 Qualitas has quantified its greenhouse gas emissions, direct and indirect (scope 1 and 2); and even the emissions from its value chain (scope 3), accordingly to the Green House Gases Protocol.

About Qualitas

Qualitas Controladora (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Peru. Its more than 25 years of experience in the auto insurance segment has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker “Q” (Bloomberg: Q*: MM).

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